

**Q: Can the Trust investment objectives be achieved?**

**A:** The Trust will seek to achieve its objective of capital growth and current income but like other trusts there can be no guarantee that the investment objective of the Trust or its corresponding portfolio will be achieved.

**Q: Why is Republic F-Plan Trust the fund of choice?**

**A:** Good Corporate Governance: The Republic Group is a listed company on the Ghana Stock Exchange with a wide shareholder base. This provides a form of security for your funds. The confidence of having access to your fund at any time lowers default risk.

**No entry Charges**

Republic F-Plan Trust has no entry fee. Unlike other funds, the Manager is able to absorb this due to the economies of scale and scope enjoyed through the management of the largest number of funds in varied sectors of the economy.

**Access to Banking Services**

The Republic F-Plan Trust and its sister funds are the only funds amongst the funds in Ghana that have a "group" relationship with a bank. Republic Bank, being part of the group will provide you access to all the banking services that it provides to its customers. Cheques issued for redemption of units can be cashed on the same premises.

**Q: Are there any risks associated with the trust?**

**A:** The Trust may be exposed to the following risks:

**Market Risk**

Volatility in the prices of securities is inherent in investing in securities due to changes in conditions in the financial markets. Generally, investment in securities carries greater risk than investment in money market instruments like treasury bills.

**Interest Rate Risk**

Interest Rate risk is the effect of interest rate fluctuations that can affect the current income of the trust. Macroeconomic instability and poor economic management can have an adverse impact on the performance of the trust's portfolio and ultimately the Fund Value.

**Foreign Exchange Risk**

Unit holders who purchase units using foreign currency may be subject to fluctuations in the base currency of the Trust, the Cedi.

**Q: How do I get Information on my investment?**

**A:** Periodic statements on the Trust and the individual holdings will be sent out to you. Phone calls and contact with the Manager of the trust can also assist in this regard.

**Q: How can I monitor the performance of my investment?**

**A:** Daily publication of the unit price are published on our website, regular publication of the unit price of the Trust will be made available in the press. Additional information is also provided in the semi-annual reports on the Trust.

**Q: Are there any charges associated with the Trust?**

**A:** The Trust charges a management fee of 2.5% of the Trust Value per annum. Additionally, all expenses related to the operation of the trust shall be directly charged to the trust.

**OTHER SERVICES**

- **Financial Advisory:** Debt Instrument Structure, Feasibility Studies, Business Plans/Valuation.
- **Asset Management:** Pension/Provident Funds, High Net Worth, Endowment Fund.
- **Managed Funds:** Republic Unit Trust, Republic REIT, Republic Equity and Republic F-Plan Trust
- **Republic Securities:** Securities Trading, Corporate Finance, Investment Advisory & Research

Call in person at the following Republic Bank branches:

- |                  |                       |
|------------------|-----------------------|
| 1. ABOSSEY OKAI  | 22. KASOA AGENCY      |
| 2. ACCRA CENTRAL | 23. KNUST             |
| 3. ACHIMOTA      | 24. KOFORIDUA         |
| 4. ADABOKROM     | 25. KUMASI MAGAZINE   |
| 5. ADABRAKA      | 26. KUMASI MAIN       |
| 6. ADJIRINGANOR  | 27. LEGON             |
| 7. AKONTOMBRA    | 28. MADINA            |
| 8. ASAMANKESE    | 29. NEWTOWN           |
| 9. ASANKRAGUA    | 30. POST OFFICE       |
| 10. ASEMPANEYE   | 31. PRIVATE BANKING   |
| 11. ASHAIMAN     | 32. RIDGE             |
| 12. ASOKWA       | 33. SEFWI BEKWAE      |
| 13. BAATSONA     | 34. SEFWI WIAWSO      |
| 14. BOLGATANGA   | 35. SWEDRU            |
| 15. CAPECOAST    | 36. TAKORADI          |
| 16. DANSOMAN     | 37. TAMALE            |
| 17. EBANKESE     | 38. TECHIMAN          |
| 18. ESSAM        | 39. TEMA              |
| 19. GOASO        | 40. TEMA COMMUNITY 25 |
| 20. JUABOSO      | 41. TUDU              |
| 21. KASOA        | 42. WINNEBA           |

 **Republic Investments (Ghana) Limited**

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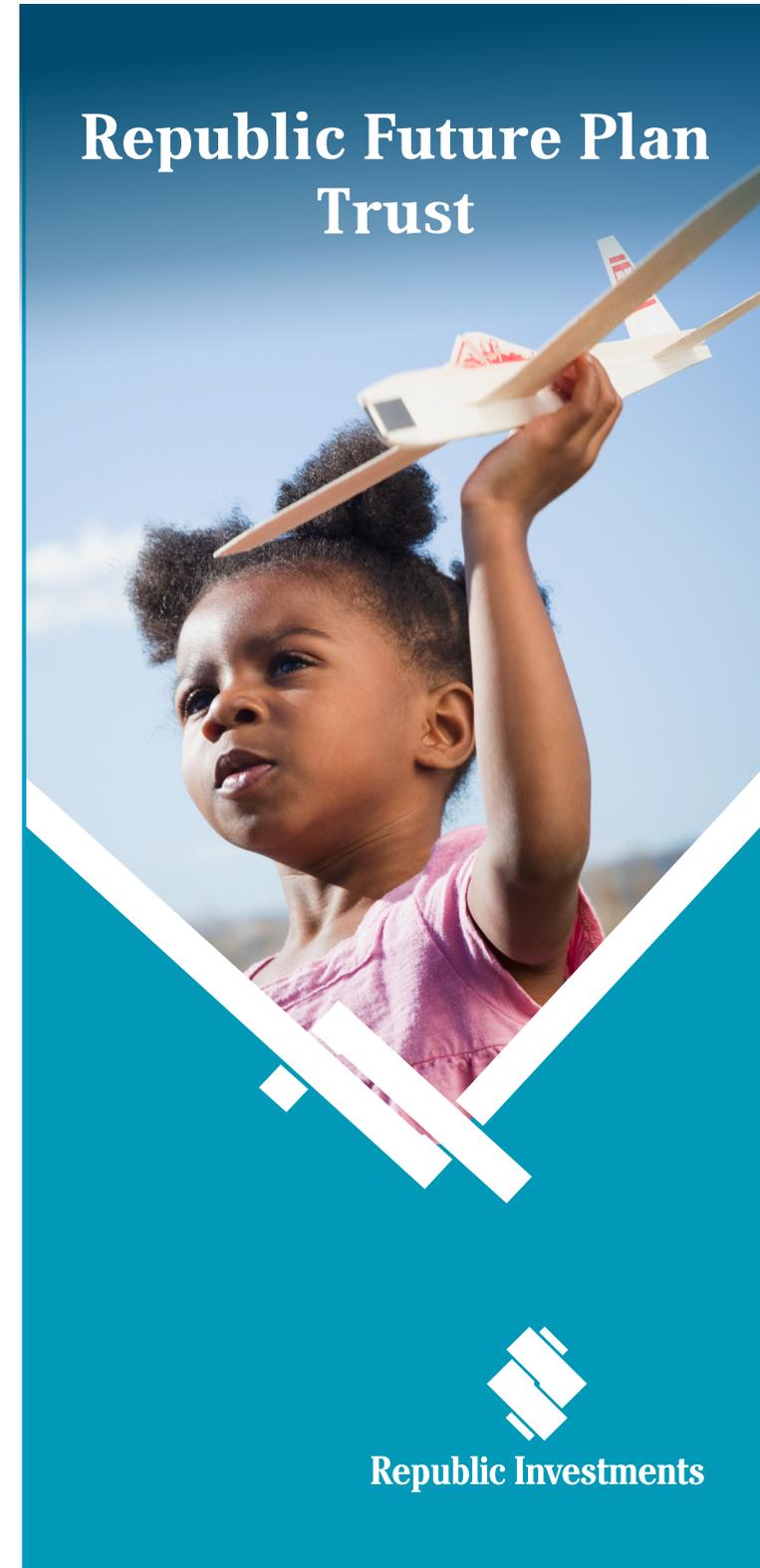
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# Republic Future Plan Trust



**Republic Investments**

Republic Investment (Ghana) Limited is the premier collective investment scheme manager in the country. Republic Investments has been in the fund management business since 1991 and thus, has the infrastructure to manage any fund. The managers of this Trust, the Republic F-Plan currently manage three other Trusts; Republic Unit Trust, Republic Equity Trust and Republic REIT, a fact which can and will assist in the diversification of your investment objectives.

#### DIVERSIFICATION

The Trust will invest in a wide range of listed companies across the spectrum of the economy. This spread will lower the risk of the portfolio, whilst maximizing returns. In theory, diversification of investments leads to the cross-cancellation of risks, and optimally balances portfolio and the achievement of optimum returns. This position is however generally unavailable to majority of the investors, as it requires a large capital outlay. By pooling resources in the trust, Unit holders achieve this advantage.

#### LIQUIDITY

The Manager of Republic F-Plan Trust is obliged to buy-back units on demand of the Unit holders, thus providing substantial liquidity to investors.

#### INDEPENDENT TRUSTEES

The Unit holder will have the protection of an independent Trustee in whom the property of Republic F-Plan Trust will be vested and who shall exercise supervisory duties over the manager as stated in the Trust Deed.

#### CONTINUOUS PROFESSIONAL MANAGEMENT

The Trust will be managed by professionals with the requisite education and experience in the operations of the market, thus equipping them with the ability to make the right investment decisions on behalf of all the Unit holders. By entrusting their savings to experienced professional managers, investors will be spared the difficulties with the selection of competing investment instruments and their subsequent administration. The staff of Republic Investments has experience in the management of a substantial pool of funds which

currently stand at over GH¢300 million for institutional as well as individual investors. The management comprises a team of highly trained and experienced officers who have achieved competitive returns for investors in the past twenty five years can be counted on to render dedicated service.

#### LOW OPERATING COST

Being a large professionally managed portfolio, F-Plan Trust will incur proportionately lower trading commissions than individuals, (even those individuals who deal with the cheapest discount brokers). Lower transaction costs can translate into significantly better investment returns.

#### FAQ ON REPUBLIC FUTURE-PLAN TRUST

##### Q: What is the Republic Future Plan Trust?

A: Republic Future-Plan Trust (Republic F-Plan) is a long-term collective investment scheme that has dual objectives. Its primary objective is to cultivate in the youth the habit of investing, while serving as an alternate investment vehicle for parents and guardians themselves. Secondly, the F-Plan also caters for future educational needs of the youth; The Future-Plan invests mobilized funds into fixed income securities, shares of listed companies on the Ghana Stock Exchange and other organized African markets. Republic Investments Services Limited, a wholly-owned subsidiary of Republic Bank, manages this fund as part of its family of funds.

##### Q: How different is the Republic F-Plan Trust from the existing funds in the family?

A: The existing funds are Republic Unit Trust, Republic Real Estate Investment Trust (REIT) and Republic Equity Trust. Republic Unit Trust invests mainly in money market instrument; Republic REIT invests directly in the real estate sector, Republic Equity Trust invests in the Ghana Stock Exchange (GSE). The Republic F-PLAN Trust on the other hand invests in Fixed Income Securities and listed shares on the Ghana Stock Exchange and other African Markets.

##### Q: How does Republic F-PLAN Trust Operate?

A: The Trust mobilizes savings from individuals, groups, churches, charities and corporate bodies into a pool and

invests such funds on behalf of members. The minimum initial investment would be at a minimum of GH¢50.

##### Q: How can I invest in the Trust?

A: The Trust is open to groups, churches, charities and individuals who can afford the required minimum contributions. Parents can also invest in the Trust for their children and dependants. The investor can invest and obtain copies of brochures at the under-listed branches of REPUBLIC Bank locations or the Republic Investments Head office located at Republic Bank (Ghana) Head office, Accra.

##### Q: What are the payment methods?

A:

- Cash payments at any of the Republic Bank branches.
- Cheques can also be made payable to Republic Unit Trust.
- Clients can institute Standing Orders with their bankers for monthly investments. For clients with Republic Bank accounts, no transfer fees will be charged.
- Clients can issue post-dated cheques.
- Wire transfers can be initiated at any branch. Ask for details at any branch.
- Direct Debit
- Mobile Money

##### Q: How are the funds invested?

A: The funds are invested mainly in shares of companies listed on the Ghana Stock Exchange and other regulated stock markets. In selecting securities for the Trust, the investment manager normally will consider the following among others:

- a. The manager's own evaluations of the private market value, cash flow, earnings per share and other fundamental aspects of the underlying assets and business of the company;
- b. The potential for capital appreciation of the securities;
- c. The Interest or Dividend Income generated by the securities;
- d. The prices of the securities relative to other comparable securities;
- e. The diversification of the portfolio of the Trust



##### Q: Who decides on where my money should be invested?

A: The Fund Manager is responsible for the selection of assets and the management of the portfolio.

##### Q: What type of returns can I make from my investment?

A: Members of the Trust will receive both capital gains/losses and income as the total return from investing in the Trust. Capital gains/losses are the difference between the current market price of the unit and the purchase price. E.g. If you bought a unit at GH¢100.00 and the current price is GH¢120.00, the capital gain is the GH¢20 difference.

##### Q: How can I get out of the Trust completely or redeem part of my money?

A: Complete a redemption form and submit it duly signed with the correct amount to be redeemed clearly stated. The Manager is obliged to redeem the units and make payments for them within a maximum of five (5) working days at the prevailing bid price on the actual day of disinvestments as displayed by the Manager. Redemption of units shall be allowed, free of any charge three years after each investment. Any surrender before the end of this period will attract penalties ranging from 3.5% - 1.5% within the first three years. Redemptions made before one year has elapsed will attract a 3.5% penalty, less than two years will attract 2.5%, less than three years will attract 1.5% penalty.